

**EXCERPTS FROM MINUTES OF A MEETING
OF THE BOARD OF SCHOOL TRUSTEES
DELAWARE COMMUNITY SCHOOL CORPORATION**

The President turned over the hearing to counsel for the School Corporation, Matthew Kelsey, who opened the first public hearing regarding the proposed renovation of and improvements to the Delta High School and Delta Middle School, including site improvements to the campus (the "Project").

It was explained to the Board that pursuant to Indiana Code 6-1.1-20-3.1, whenever a school corporation proposes to enter into a Lease Agreement and/or issue bonds for the construction or renovation of a school building or buildings resulting in total costs in excess of the lesser of: (a) \$2,000,000; or (b) 1% of the total gross assessed valuation of the property within such school corporation, the school corporation is required to hold two public hearings on its preliminary determination to issue such bonds and enter into such lease agreement. This meeting represents the first of such hearings. Notice of both public hearings was published in The Star Press on November 24, 2017, and was sent via first-class mail to the Delaware County Clerk and any organizations which requested such notice as provided in Indiana Code 6-1.1-20-3.1. The proof of publication of the notice of the hearings has been provided to the Board.

It was further explained that at this hearing all interested people may give testimony and/or ask questions concerning the Project. The purpose of the hearing is two-fold: (1) to inform the public as to the proposed Project; and (2) to allow all interested parties, taxpayers and patrons of the School Corporation to voice their opinions as to the Project and ask any questions.

After the purpose of the hearings was explained, the presentations regarding the need for the Project were given. Lindsay Simonetto and Joe Ciancio with H.J. Umbaugh & Associates discussed the financing and the estimated Project cost. It was explained how this Project could be funded, and the potential tax rate impact the Project would have on the community. Next,

Matt Mayol with Odle McGuire Shook, Inc. presented the initial design, as well as a discussion of the details of the project and schedule.

After the above presentations, it was announced that the Board would now hear testimony and questions from the public. There were no questions or testimony from the public. During the presentations, at the request of the Board, a few members of the public offered their opinions on the initial design.

The public hearing on the Project was then adjourned.